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Profile of 118 Indonesian BUMN, 2018

(Performance : Asset, Liabilities, Equity, Income)

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State Owned Company (BUMN) has an essential role for Indonesian economic growth. Moreover, it is able to advance the country and to prosper its people. The story of three successful countries including China, Malaysia, and Singapore can be an example on how to manage their BUMN to be considerable companies in international level.

Indonesia under the leadership of Joko Widodo-Jusuf Kalla seriously encourages BUMN to have sparkling performance. BUMN companies are expected to make manifest steps to be superior and competitive companies in global markets. This expectation seems to be reality. Based on a research of CDMI that more than 70 BUMN companies have bright performance with fantastic income and profit. Unsurprisingly, BUMN companies got the best "Golden Trophy" awards and their high ranking officers obtained the best CEO awards in 2017.

Total income of 118 BUMN companies in 2016 amounted to Rp. 1,969 trillion or increased if compared with that in 2015 of Rp. 1,702 trillion while their profit went up to Rp. 172 trillion. High income was due to dazzling performance of some companies investigated by CDMI, including Pertamina which succeeded in recording an income of US\$ 36.48 billion, PGN of US\$ 2.93 billion, PLN of Rp. 222.82 trillion, Telkom of Rp. 116.33 trillion, BRI of Rp. 94.78 trillion, Bank Mandiri of Rp. 76.70 trillion, Pupuk Indonesia of Rp. 64.16 trillion, PTPN III of Rp. 33.89 trillion, BNI of Rp. 31.33 trillion, Semen Indonesia of Rp. 26.13 trillion, Waskita Karya of Rp. 23.78 trillion, BTN of 17.13 trillion, Wijaya Karya of Rp. 15.66 trillion, Adhi Karya of Rp. 11.06 trillion and others. Until September 2017, their income kept on increasing.

However, until June 2017 there were 24 BUMNs with bad performance and finally suffered from a loss with declining

profits. In this period, some 118 BUMN companies recorded a net profit of Rp. 87 trillion or less Rp. 1 trillion than that in previous year of Rp. 88 trillion. The decreasing profit also made the dividend to the state to go down. However, there were also some BUMN allocating some of its profits for capital expenditure.

Great contribution of 118 BUMN towards Indonesian economic growth and the rising income and profit of BUMN had made CDMI Consulting to be attracted to observe the performance of each BUMN company. After conducting a research for three months, CDMI Consulting finally succeeded it in a study book with the title of "Profile of 118 Indonesian BUMN, 2018 (Performance : Asset, Liabilities, Equity, Income)".

This book contains complete profiles of 118 BUMN companies. It is also discussed their total asset, total liabilities, total equity and total income in the last five years (2013 – 2017), as well as the financial performance of 30 Top BUMN with total asset and fantastic income. It is also equipped with the composition of latest directors and commissioners as well as the formation of BUMN holding.

This book is only available at PT. CDMI Consulting and it can directly be ordered in our marketing division with Mrs. Tina by phones: (6221) 3193-0108, 3193-0109, 3193-0070, or Fax: (6221) 3193-0102 or e-mail: marketing@cdmione.com at a price of Rp. 5,500,000.- and US\$ 420 for overseas price.

Having submitted this offer, we thank you for your cooperation and look forward to hearing your response promptly.

Cordially yours,
P.T. CDMI

Muslim M. Amin



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□ INDEX BY PRODUCT

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□ PROFILE OF 118 INDONESIAN BUMN